

FISCAL NOTE

HB 504 - SB 1402

February 24, 2003

SUMMARY OF BILL: Requires principals (employers) of lobbyists to register with the Registry of Election Finance by filing a written statement containing the following information:

- The name and business address of the principal;
- The name and business address of a person who is the designated lobbyist for the principal, regardless of compensation;
- The name and business address of each lobbyist for compensation or authorized lobbyist employed by, retained by or representing the principal;
- The name and business address of each lobbyist for compensation, designated lobbyist or authorized lobbyist that is not an individual;
- The nature of the primary business or activity, issue, interest or purpose of the principal;
- The duration of the engagement of any lobbyist;
- A description of the expenses for which each lobbyist is to be reimbursed by the principal;
- An estimate and report of the compensation paid or promised to all lobbyists based on the estimated time, effort and expenses in connection with lobbying activities on behalf of the principal.
- A listing of the state entities the lobbyist has been engaged or designated to lobby.

The principal would be required to provide notice to each lobbyist for compensation, authorized lobbyist or designated lobbyist who is named in the principal's registration or reregistration statement. Each principal registering a lobbyist for compensation or a designated lobbyist who receives compensation for lobbying from the principal would pay a registration fee of \$25.00 in November of each even numbered year.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$4,500

Increase State Revenues - \$11,000 Every Other Year

Estimate assumes:

- The increase in state expenditures would be for printing, postage, and supplies.
- The increase in state revenues would be due to a \$25.00 registration or re-registration fee for each lobbyist that receives compensation for their work or a designated lobbyist who receives compensation for lobbying for the principal.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



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